Concentrix Historical	Financial	Results
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Non-GAAP earrnings per share

Cash Flow Data

Net cash provided by operating activities

Purchases of property and equipment

Free cash flow (a non-GAAP measure)

in thousands)	Unaudited 2019								
GAAP Consolidated Income Statement		Q1		Q2		Q3		Q4	YTD 2019
Revenue									
Industry vertical:									
Technology and consumer electronics	\$	316,272	s	307,649	s	315,463	s	343,700	\$ 1,283,084
Communications and media		297,570		289,716		281.848		273,108	1,142,242
Retail, travel and ecommerce		189,089		185,126		190,302		198,749	763,265
Banking, financial services and insurance		162,797		172,160		163,926		177,362	676,246
Healthcare		93,504		86,869		87,655		101,159	369,187
Other		114.039		119,357		121.734		118,758	473,887
Fotal revenue		1,173,271		1,160,877		1,160,928		1,212,836	4,707,912
Revenue									
Customer experience services	S	1,168,769	\$	1,155,816	\$	1,155,690	\$	1,207,052	\$ 4,687,327
Customer experience services to Parent		4,502		5,061		5,238		5,784	20,585
Total revenue		1,173,271		1,160,877		1,160,928		1,212,836	4,707,912
Cost of revenue									
Cost of revenue for customer experience services		737,415		727,327		731,470		750,452	2,946,664
Cost of revenue related to services to Parent		2,547		3,023		3,277		3,953	12,800
Gross profit		433,309		430,527		426,181		458,431	1,748,448
Selling, general and administrative expenses		(372,718)		(368,265)		(356,156)		(356,977)	(1,454,116)
Operating income		60,591		62,262		70,025		101,454	294,332
Interest expense (primarily related to borrowings from Parent) and finance charges, net		(23,099)		(23,702)		(25,169)		(20,226)	(92,196)
Other income (expense), net Income before income taxes		(351)		582 39,142		2,450 47,306		(401) 80.827	2,280 204,416
Provision for income taxes	\$	(3,417)	S	(17,903)	s	(16,975)		(48,957)	(87,252) \$ 117,164
Net income	5	33,724	5	21,239	\$	30,331	\$	31,870	\$ 117,164
Basic earnings per share Diluted earnings per share							s s		\$ 2.27 \$ 2.27
Weighted-average common shares outstanding-basic Weighted-average common shares outstanding-diluted Non-GAAP Financial information *		01		O2		Q3		51,602 51,602	51,602 51,602 YTD 2019
Operating income	S	60,591	S	62,262	S	70.025	S		S 294,332
Acquisition-related and integration expenses		27,517		15,714		9,200		18,042	70,473
Spin-off related expenses		27,517		15,714		9,200		10,042	70,473
Amortization of intangibles		41.863		41.889		41.429		41.425	166,606
Share-based compensation		2.212		2.162		2,106		4.074	10,554
Non-GAAP operating income	\$	132,183	S	122,027	S	122,760	S	164,995	\$ 541,965
Non-GAAP operating income	3	132,163	3	122,027	3	122,700	3	104,993	3 341,903
Net income	S	33,724	S	21,239	\$	30,331	\$	31,870	\$ 117,164
Interest expense and finance charges, net		23,099		23,702		25,169		20,226	92,196
Provision for income taxes		3,417		17,903		16,975		48,957	87,252
Other (income) expense		351		(582)		(2,450)		401	(2,280)
Acquisition-related and integration expenses		27,517		15,714		9,200		18,042	70,473
Spin-off related expenses		-		-		-		-	-
Amortization of intangibles		41,863		41,889		41,429		41,425	166,606
Share-based compensation		2,212		2,162		2,106		4,074	10,554
Depreciation (excluding accelerated depreciation included in acquisition-related and integration expenses above)									
acquisicon related and integration expenses d00ve)		35,987		33,417		32,722		32.697	134.823
Adjusted EBITDA	5	168,170	c	155,444	c	155,482	c	197,692	\$ 676,788
rujusicu EDITDA	3	100,1/0	J	133,444	3	133,482	3	197,092	9 0/0,/88
Operating margin		5.2%		5.4%		6.0%		8.4%	6.3%
Non-GAAP operating margin		11.3%		10.5%		10.6%		13.6%	11.5%
Adjusted EBITDA margin		14.3%		13.4%		13.4%		16.3%	14.4%
Net income	S	33,724	S	21,239	\$	30,331	\$		\$ 117,164
Acquisition-related and integration expenses		27,517		15,714		9,200		18,042	70,473
				_				-	-
Spin-off related expenses		-							
Spin-off related expenses Amortization of intangibles		41,863		41,889		41,429		41,425	166,606
		41,863 2,212		41,889 2,162		41,429 2,106		41,425 4,074	166,606 10,554
Amortization of intangibles Share-based compensation									10,554
Amortization of intangibles Share-based compensation ncome taxes related to the above**		2,212		2,162		2,106		4,074	
Amortization of intangibles	S	2,212 (17,471)	S	2,162	s	2,106	\$	4,074 (15,453)	10,554
Amortization of intangibles Share-based compensation ncome taxes related to the above** J.S. tax reform adjustments	S	2,212 (17,471)	s	2,162 (14,482)	s	2,106 (12,712)	s	4,074 (15,453)	10,554 (60,118)

S

Q1 109,519 \$ (19,742) 89,777 \$

108,177 \$ (23,788) 84,389 \$

1.55 \$

YTD 2019 449,736 (111,122) 338,614

				dited 20					
	Q1		Q2		Q3		Q4		YTD 2020
s				S		s			
\$	323,913	\$	327,997	\$	360,365	\$	410,542 239,268	S	1,422,81° 954,23
	263,564 198,914		210,684 168,380		240,718 191,118		239,268		796,32
	192,703		168,283		165,961		185,522		712,46
	97,325		84,965		91,838		118,558		392,68
	112,201		106,053		113,693		109,056		441,00
	1,188,619		1,066,363		1,163,694		1,300,858		4,719,53
S	1,183,173	S	1,061,711	S	1,158,421	S	1,295,374	S	4,698,67
	5,446 1,188,619		4,652 1,066,363		5,273 1,163,694		5,484 1,300,858		20,85 4,719,53
	739,482		718,965		747,809		838,660		3,044,91
	3,947 445,190		2,228 345,170		3,352 412,533		3,566 458,632		13,09
	(356,979)		(321,590)		(335,770)		(338,425)		(1,352,76
	88.211		23,580		76,763		120,207		308,76
	(17,585) 3,235		(12,928) 1,641		(9,002) (593)		(8,798) 3,164		(48,31 7,44
	73,861		1,641		67,168		114,573		267,89
	(21,544)		(9,823)		(21,771)		(49,946)		(103,08
\$	52,317	S	2,470	\$	45,397	\$	64,627	\$	164,81
						s	1.25	s	3.1
						\$	1.25	\$	3.1
							51,602 51,602		51,60 51.60
							51,602		51,60
	Q1	ŕ	Q2	·	Q3	ç	Q4	ç	YTD 2020
\$	Q1 88,211	\$	Q2 23,580	\$	76,763	s	120,207	\$	308,76
\$	14,352	\$	3,198	\$	76,763 3,880	\$	120,207 6,552	\$	308,76 27,98
\$	14,352 1,000	\$	3,198 506	\$	76,763 3,880 283	\$	120,207 6,552 7,694	\$	308,76 27,98 9,48
\$	14,352 1,000 36,978	\$	3,198 506 36,379	\$	76,763 3,880	\$	120,207 6,552 7,694 37,093	S	308,76 27,98 9,48 147,28
-	14,352 1,000	\$	3,198 506	s	76,763 3,880 283 36,833	\$	120,207 6,552 7,694	\$	308,76 27,98 9,48 147,28 15,91
\$	14,352 1,000 36,978 4,262		3,198 506 36,379 3,840		76,763 3,880 283 36,833 3,929		120,207 6,552 7,694 37,093 3,883		308,76 27,98 9,48 147,28 15,91 509,42
s	14,352 1,000 36,978 4,262 144,803	\$	3,198 506 36,379 3,840 67,503	s	76,763 3,880 283 36,833 3,929 121,688	\$	120,207 6,552 7,694 37,093 3,883 175,429	\$	308,76 27,98 9,48 147,28 15,91 509,42
s	14,352 1,000 36,978 4,262 144,803	\$	3,198 506 36,379 3,840 67,503	s	76,763 3,880 283 36,833 3,929 121,688 45,397	\$	120,207 6,552 7,694 37,093 3,883 175,429 64,627	\$	308,76 27,98 9,48 147,28 15,91 509,42 164,81 48,31
s	14,352 1,000 36,978 4,262 144,803 52,317 17,585	\$	3,198 506 36,379 3,840 67,503 2,470 12,928 9,823 (1,641)	s	76,763 3,880 283 36,833 3,929 121,688 45,397 9,002	\$	120,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946	\$	308,76 27,98 9,48 147,28 15,91 509,42 164,81 48,31 103,08
s	14,352 1,000 36,978 4,262 144,803 52,317 17,585 21,544	\$	3,198 506 36,379 3,840 67,503 2,470 12,928	s	76,763 3,880 283 36,833 3,929 121,688 45,397 9,002 21,771	\$	120,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798	\$	308,76 27,98 9,48 147,28 15,91 509,42 164,81 48,31 103,08 (7,44
s	14,352 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 14,352 1,000	\$	3,198 506 36,379 3,840 67,503 2,470 12,928 9,823 (1,641) 3,198 506	s	76,763 3,880 283 36,833 3,929 121,688 45,397 9,002 21,771 593 3,880 283	\$	120,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 (3,164) 6,552 7,694	\$	308,76 27,98 9,48 147,28 15,91 509,42 164,81 48,31 103,08 (7,44 27,98 9,48
s	14,352 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 14,352 1,000 36,978	\$	3,198 506 36,379 3,840 67,503 2,470 12,928 9,823 (1,641) 3,198 506 36,379	s	76,763 3,880 283 36,833 3,929 121,688 45,397 9,002 21,771 593 3,880 283 36,833	\$	120,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 (3,164) 6,552 7,694 37,093	\$	308,76 27,98 9,48 147,28 15,91 509,42 164,81 48,31 103,08 (7,44 27,98 9,48
s	14,352 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 14,352 1,000	\$	3,198 506 36,379 3,840 67,503 2,470 12,928 9,823 (1,641) 3,198 506	s	76,763 3,880 283 36,833 3,929 121,688 45,397 9,002 21,771 593 3,880 283	\$	120,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 (3,164) 6,552 7,694	\$	308,76 27,98 9,48 147,28 15,91 509,42 164,81 48,31 103,08 (7,44 27,98 9,48
s	14,352 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 14,352 1,000 36,978 4,262	\$	3,198 506 36,379 3,840 67,503 2,470 12,928 9,823 (1,641) 3,198 506 36,379 3,840	s	76,763 3,880 283 36,833 3,929 121,688 45,397 9,002 21,771 593 3,880 283 36,833 3,929	\$	120,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 (3,164) 6,552 7,694 37,093 3,883	\$	308,76 27,98 9,48 147,28 15,91 509,42 164,81 48,31 103,08 (7,44 27,98 9,48 147,28
s	14,352 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 14,352 1,000 36,978 4,262	\$	3,198 506 36,379 3,840 67,503 2,470 12,928 9,823 (1,641) 3,198 506 36,379 3,840	s	76,763 3,880 283 36,833 3,929 121,688 45,397 9,002 21,771 593 3,880 283 36,833 3,929	\$	120,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 (3,164) 6,552 7,694 37,093	\$	308,76 27,98 9,48 147,28 15,91 509,42 164,81 103,08 (7,44 27,98 9,48 147,28 15,91
\$	14,352 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 14,352 1,000 36,978 4,262	\$ \$	3.198 506 36,379 3.840 67,503 2,470 12,928 9,823 (1.641) 3.198 506 36,379 3,840 30,161 97,664	\$ \$	76.763 3.880 283 36.833 3.929 121,688 45,397 9.002 21,771 593 3.880 283 36.833 3,929	s s	120,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 (3,164) 6,552 7,694 37,093 3,883 35,795 211,224	s s	308,76 27,98 9,48 147,28 15,91 599,42 164,81 48,31 103,08 (7,44 27,98 9,48 147,28 15,91 129,12 638,54
\$	14,352 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 14,352 1,000 36,978 4,262 31,661 176,464	\$ \$	3.198 506 36,379 3,840 67,503 2,470 12,928 9,823 (1,641) 3,198 506 36,379 3,840 30,161 97,664	\$ \$	76,763 3,880 283 36,833 3,929 121,688 45,397 9,002 21,771 593 3,880 283 36,833 3,929 153,197	s s	120,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 (3,164) 6,552 7,694 37,093 3,883 35,795 211,224	s s	308,76 27,98 9,48 147,28 15,91 509,42 164,81 48,31 103,08 (7,44 27,98 9,48 147,28 15,91 129,12 638,54
\$	14,352 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 14,552 1,000 31,661 176,464 7,4%	\$ \$	3,198 506 6 36,379 3,840 67,503 2,470 12,928 9,823 (1,641) 3,198 506 3,840 97,664 22% 6.3%	\$ \$	76,763 3,880 283 36,833 3,929 121,688 45,397 9,002 21,771 593 3,880 283 36,833 36,833 3,529 31,509 153,197	s s	120,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 (3,164) 6,552 7,694 37,893 3,883 3,	s s	308,76 27.98 9,48 147.28 15.919 509.42 164.81 48.31 103.08 (7.44 27.98 15.91 129,12 638.54
s	14,352 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 14,352 1,000 36,978 4,262 31,661 176,464 7,4% 12,2% 14,8%	s	3,198 506 36,379 3,840 67,503 2,470 12,928 9,823 (1,641) 3,198 506 36,379 3,840 3,08 30,03 30,161 97,664 6,3% 9,2%	s	76,763 3,880 283 36,833 3,929 121,688 45,397 9,002 21,771 593 3,880 283 36,833 36,833 36,833 36,833 36,833 36,833 36,833 36,833 36,833 36,833 36,833 36,833	s	20,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 (3,164) 37,093 3,883 25,795 211,224	s	308,76 27,98 9,484 147,28 15,91 509,42 164,81 103,08 (7,44 27,98 9,48 147,28 15,91 129,12 638,54
\$	14,352 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,225) 1,000 36,978 4,262 31,661 176,464 7,4% 12,2% 14,852 1,100 36,978 4,262	\$ \$	3,198 506 506 507,503 2,470 12,928 9,823 (1,641) 3,198 506 36,379 3,840 30,161 97,664 2,2% 6,3% 9,2% 2,470	\$ \$	76,763 3,880 283 36,833 3,929 121,688 45,397 9,002 21,771 593 3,880 283 3,329 31,509 153,197 6,6% 10,5% 15,2% 45,397	s s	20,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 (3,164) 6,552 7,694 37,093 3,583 3,583 3,583 3,583 211,224	s s	308,76 27,989 9,48 14,7,28 15,91 509,42 164,81 103,08 17,44 44,21 103,08
s	14,352 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 1,000 36,978 4,262 1,100 31,661 176,464 12,2% 14,8%	s	3,198 S066 36,379 3,840 67,503 2,470 12,928 9,823 (1,641) 3,198 506 36,379 3,840 30,161 97,664 6,3% 9,2% 2,470 3,198	s	76,763 3,880 283 3,883 36,883 3,929 121,688 45,397 9,002 21,771 593 3,880 283 3,929 153,199 165,056 10.5% 13.2% 45,397 3,880	s	20,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 (3,164) 6,552 7,694 37,093 3,883 3,883 211,224 9,2% 16,27 64,627 64,627	s	308,76 27,98 9,48 147,28 15,91 509,42 164,81 103,08 (7,44 27,98 9,48 147,28 15,91 129,12 129,12 13,51 164,81 13,51 164,81 17,52 164,81 17,52 164,81 17,52 164,81 17,52 164,81 17,52 164,81 17,52
s	14,452 1,000 36,978 4,22 144,803 52,317 17,585 21,544 (3,235) 14,552 1,000 31,661 176,464 7,4% 12,2% 14,552 1,500 176,464 12,2% 14,552 1,500 1,500	s	3,198 506 36,379 3,840 67,503 2,470 12,928 9,823 (1,641) 3,198 506 3,340 3,161 97,664 2,2% 6,3% 9,2% 2,470 3,198 506	s	76,763 3,880 283 3,029 121,688 45,397 9,002 21,771	s	20,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,446 6,352 7,694 37,093 35,795 211,224 9,2% 13,5% 16,6% 27,664 64,627 64,627 64,627 64,627 64,627 64,627 64,627	s	308,76 27,989 9,48 14,728 15,91 509,42 164,81 48,31 103,08 (7,44 42,7,98 147,28 15,91 129,12 638,54 6.5 10,83 13,5 164,81 27,98 9,48 9,48 14,728 15,91 16,81 16,91
s	14,352 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 1,000 36,978 4,262 1,000 31,661 176,464 12,2% 14,8% 52,17 52,17	s	3,198 506 36,379 3,840 67,503 2,470 12,928 9,823 1,641) 3,198 3,198 30,161 97,664 2,2% 6,3% 9,2% 2,470 3,198 506 36,379 9,2%	s	76,763 3,880 283 3,929 121,688 45,397 9,002 21,771 593 3,880 283 31,509 153,197 6,6% 10,5% 13,2% 45,397 3,880 283 36,833 36,833 36,833 36,833	s	120,207 6,552 7,604 37,093 3,883 175,429 64,627 8,798 49,946 (3,164) 6,552 7,694 37,093 3,883 35,795 211,224 9,2% 15,2% 6,552 7,694 15,2% 16,2%	s	308,76 27,98 9,48 147,28 15,91 509,42 164,81 48,31 103,08 (7,44 27,98 147,28 15,91 1638,55 1638,55 164,81 27,98 9,48 447,28
s	14,452 1,000 36,978 4,262 144,803 52,317 17.88 21,544 (3,235) 14,352 1,000 36,978 4,262 7,4% 12,2% 14,8% 12,2% 14,8% 12,5% 14,8% 12,5% 14,8% 12,5% 14,8% 12,5% 14,8% 12,5% 14,8% 14,	s	3,198 506 36,379 3,840 2,470 12,928 9,823 (1,641) 3,198 506 36,379 3,840 2,2% 2,470 3,198 506 36,379 3,840	s	76,763 3,880 283 3,929 121,688 45,397 9,002 21,771	s	20,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 61,3164 37,993 3,883 35,795 211,224 64,627 64,627 65,522 7,664 64,627 64,62	s	308,76 27,989 9,48 15,91 509,42 164,81 103,08 (7,44 42,7,98 147,28 15,91 129,12 638,54 15,91 164,81 17,98 164,81 17,98 18,94 1
s s	14,452 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 14,352 1,000 36,978 4,262 12,2% 12,2% 12,2% 14,552 1,000 36,978 4,262 12,2% 14,552 11,000 36,978 4,262 12,2% 14,552 14,552 14,552 14,552 14,552 15,544 16,545 17,54	s s	3.198 506 36.379 3.840 67.503 2.470 11.225 9.823 (1.611) 3.198 506 36.379 3.840 2.2% 6.3% 5.25% 6.3% 5.25% 6.3% 5.26% 6.3% 5.26% 6.3% 5.26% 6.3% 6.379 3.198 5.26% 6.3% 6.379 3.198 5.26% 6.36% 6.379 3.198 5.26% 6.36% 6.379 3.198 5.26%	\$ \$	76,763 3,880 283 3,929 121,688 45,397 9,002 21,771 21,772 21,771 21,772	\$ \$	20.207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 63,164 37,093 3,883 35,795 211,224 9,2% 16,652 7,664 16,677 6,552 7,694 16,677 16,579 16,679	s s	308,76 27,989 9,48 17,28 15,91 509,42 164,81 48,31 103,080 10,74 147,28 15,91 129,12 129,12 14,28 15,91 164,81 17,28 164,81 17,28 17,98 17,98 18,94 18
s s	14,452 1,000 36,978 4,262 144,803 52,317 17.88 21,544 (3,235) 14,352 1,000 36,978 4,262 7,4% 12,2% 14,8% 12,2% 14,8% 12,5% 14,8% 12,5% 14,8% 12,5% 14,8% 12,5% 14,8% 12,5% 14,8% 14,	s	3,198 506 36,379 3,840 2,470 12,928 9,823 (1,641) 3,198 506 36,379 3,840 2,2% 2,470 3,198 506 36,379 3,840	s	76,763 3,880 283 3,929 121,688 45,397 9,002 21,771	s	20,207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 61,3164 37,993 3,883 35,795 211,224 64,627 64,627 65,522 7,664 64,627 64,62	s	308,76 27,989 9,48 17,28 15,91 509,42 164,81 48,31 103,080 10,74 147,28 15,91 129,12 129,12 14,28 15,91 164,81 17,28 164,81 17,28 17,98 17,98 18,94 18
s	14,452 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 14,352 1,000 36,978 4,262 12,2% 12,2% 12,2% 14,552 1,000 36,978 4,262 12,2% 14,552 11,000 36,978 4,262 12,2% 14,552 14,552 14,552 14,552 14,552 15,544 16,545 17,54	s s	3.198 506 36.379 3.840 67.503 2.470 11.225 9.823 (1.611) 3.198 506 36.379 3.840 2.2% 6.3% 5.25% 6.3% 5.25% 6.3% 5.26% 6.3% 5.26% 6.3% 5.26% 6.3% 6.379 3.198 5.26% 6.3% 6.379 3.198 5.26% 6.36% 6.379 3.198 5.26% 6.36% 6.379 3.198 5.26%	\$ \$	76,763 3,880 283 3,929 121,688 45,397 9,002 21,771 21,772 21,771 21,772	\$ \$	20.207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 63,164 37,093 3,883 35,795 211,224 9,2% 16,652 7,664 16,677 6,552 7,694 16,677 16,579 16,679	s s	308,76 27,98 9,48 147,28 15,91 599,42 164,81 48,31 103,080 (7,44 47,28 15,91 129,12 129,12 164,81 27,98 9,48 147,28 15,91 164,81 17,28 15,91 164,81 15,91 164,81
s s	14,452 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 1,000 36,778 4,262 1,000 31,661 176,464 7,4% 12,2% 14,8% 12,2% 1,000 36,978 14,8% 12,2% 14,8% 12,2% 1,000 14,8% 14,8% 12,8% 14,8%	s s	3.198 506 36.379 3.840 67.503 2.470 12.928 9.823 1(1.641) 3.198 3.198 3.400 36.379 3.840 2.2% 6.3% 9.2% 2.470 3.198 506 36.379 3.840 (1.125) 1.125	\$ \$	76,763 3,880 283 36,833 3,929 121,688 45,397 9,002 21,771 593 3,880 283 3,929 153,197 6,65% 15,25% 15,25% 15,25% 17,3880 283 3,929 17,3880 283 3,929 17,3880 283 3,929 17,3880 283 3,929 11,3799 11,3799 11,3794	s s	20.207 6,552 7,694 37,093 3,883 175,429 64,627 8,798 49,946 (3,164) 6,552 7,694 37,093 3,3883 35,795 211,224 9,2% 15,20 6,657 211,224 9,2% 16,27 6,552 7,694 37,093 16,27 6,57 16,27	s s	308,76 27,98 9,48 147,28 15,91 599,42 164,81 48,31 103,080 (7,44 47,28 15,91 129,12 129,12 164,81 27,98 9,48 147,28 15,91 164,81 17,28 15,91 164,81 15,91 164,81
s s	14,452 1,000 36,978 4,262 144,803 52,317 17,585 21,544 (3,235) 14,352 1,000 36,978 4,262 1,264 1,264 1,274 1	s s	3.198 506 36.379 3.840 67.503 2.470 11.2258 9.823 (1.641) 3.198 506 36.379 3.840 97.664 2.2% 6.3% 9.2% (2.470 3.198 506 36.379 3.840 (11.125)	\$ \$	76,763 3,880 283 3,6833 3,029 121,688 45,397 9,002 21,771 593 3,880 283 3,929 153,197 6,6% 10,5% 13,2% 45,397 3,880 283 3,029 (11,379) (11,379) 78,943	s s	20.207 6,552 7,564 37,093 3,883 175,429 64,627 64,627 13,598 49,946 (1,354) 6,552 7,694 37,093 3,883 3,883 175,429 64,627 64,627 65,552 7,694 37,093 3,883	s s	308,76 27,98 9,48 147,28 15,91 164,81 48,31 103,08 (7,44 27,98 15,91 129,12 129,12 131,54 147,28 15,91 164,81 17,91 17,91 18,9

		20	19		
Balance sheet data	Q1	Q2	Q3		Q4
SELECTED COMBINED BALANCE SHEET DATA	ζ.	V-	42		Q-
Cash and cash equivalents				\$	79,656
Working capital					(1,398,702)
Total assets					4,653,755
Borrowings, current					-
Total Parent equity				\$	1,469,841
COMBINED BALANCE SHEET					
ASSETS					
Current assets:					
Cash and cash equivalents				s	79.656
Accounts receivable, net				3	931.082
Receivable from SYNNEX Corporation ("Parent")					17,495
Loan receivable from Parent					67,676
Other current assets					203.696
Total current assets				_	1.299.605
Property and equipment, net					411.465
Goodwill					1.829.328
Intangible assets, net					934,123
Deferred tax assets					64.879
Other assets					
					114,355
Total assets				\$	4,653,755
LIABILITIES AND EQUITY					
Current liabilities:					
Accounts payable					106,147
Current portion of long-term debt					-
Payable to Parent					85,898
Loans payable to Parent					1,981,385
Accrued compensation and benefits					319,065
Other accrued liabilities					189,605
Income taxes payable					16,209
Total current liabilities					2,698,308
Long-term debt					-
Other long-term liabilities					297,034
Deferred tax liabilities					188,572
Total liabilities					3,183,914
Commitments and contingencies					
Equity:					
Parent company investment					1,519,923
Accumulated other comprehensive income (loss)					(50,082
Total Parent equity					1,469,841
Total liabilities and equity				S	4,653,755

			20	20			
	Q1		Q2		Q3		Q4
\$	83.620	Ś	94,749	S	93,341	S	152,656
	(1,458,411)		(1,404,146)		(1,299,933)		414,714
	5,159,793		4.955.479		5,119,394		5,177,556
	-		4,755,477				33,750
S	1.509.122	S	1,492,540	S	1.627.967	S	2.302.085
-	1,000,1000		-,,	-	1,021,001	-	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
s	83,620	s	94,749	s	93,341	s	152.656
.5	968,750	.5	868,831	3	940,091	3	1,079,065
	19,191		20,725		26,298		2,416
	58,456		62,183		73,425		2,410
	200,266		174,114		233,029		189,239
	1,330,283		1,220,602		1,366,184		1,423,376
	416,675		403,720		423,438		451,649
	1,825,113		1.815.692		1.835.526		1.836.050
	895,743		855,810		835,776		798,959
	71,998		71,773		72,956		47,423
	619,981		587,882		585,514		620,099
S	5,159,793	S	4,955,479	S	5.119.394	S	5,177,556
_	-1112/121		1,000,000		-,,-,,,-,		
	106,252		102,610		117,796		140,575
	-		-		-		33,750
	86,204		83,248		87,016		22,825
	1,964,146		1,768,449		1,721,207		-
	273,104		304,727		360,609		419,715
	320,636		358,384		354,040		371,072
	38,352		7,330		25,449		20,725
	2,788,694		2,624,748		2,666,117		1,008,662
	-		-		-		1,111,362
	675,813		655,957		653,567		601,887
	186,164		182,234		171,743		153,560
	3,650,671		3,462,939		3,491,427		2,875,471
	1,578,184		1,588,748		1,638,529		2,305,899
	(69,062)		(96,208)		(10,562)		(3,814
	1,509,122		1,492,540		1,627,967		2,302,085
S	5.159.793	S	4,955,479	S	5.119.394	S	5.177.55€

* Non-GAAP Financial Measures

In addition to disclosing financial results that are determined in accordance with GAAP, we also disclose certain non-GAAP financial information, including:

Non-GAAP operating income, which is operating income, adjusted to exclude acquisition-related and integration expenses, including related restructuring costs, spin-off related expenses, amortization of intangible assets and share-based

Non-GAAP operating margin, which is non-GAAP operating income, as defined above, divided by revenue

Adjusted earnings before interest, taxes, depreciation, and amortization, or adjusted EBITDA, which is non-GAAP operating income, as defined above, plus depreciation.

*Adjusted EBITDA margin, which is adjusted EBITDA, as defined above, divided by revenue.

*Pere cash flow, which is cash flows from operating activities less capital expenditures. We believe that free cash flow is a meaningful measure of cash flows since capital expenditures are a necessary component of ongoing operations. However, free cash flow has limitations because it does not represent the residual cash flow available for discretionary expenditures. For example, free cash flow does not incorporate payments for business acquisitions.

We believe that providing this additional information is useful to the reader to better assess and understand our base operating performance, especially when comparing results with previous periods and for planning and forecasting in future periods, primarily because managementypically monitors the business adjusted for these items in addition to GAAP results. Management also uses these non-GAAP measures to establish operational goals and, in some cases, for measuring performance for compensation purposes. These non-GAAP financial measures exclude amortization of intangible assets. Although intangible assets contribute to our revenue generation, the amortization of intangible assets on the size and timing of our acquisition activity. Accordingly, we believe excluding the amortization of intangible assets, along with the other non-GAAP adjustments which neither relate to the ordinary course of our business nor reflect our underlying business performance and our investors' ability to compare our past financial performance with its current performance and to analyze underlying business performance and rends. These non-GAAP financial measure also exclude share-based compensation expenses. Given the subjective assumptions and the variety of award types that companies can use when calculating share-based compensation expense, management believes this additional information allows investors to make additional comparisons between our operating results and those of our peers. As these non-GAAP financial measures are not calculated in accordance with GAAP, they may not necessarily be other companies. These non-GAAP financial measures smolyoled by other companies. These non-GAAP financial measures should not be considered in isolation or as a substitute for the comparable GAAP measures and should be used as a complement to, and in conjunction with, data presented in accordance with GAAP.

** The tax effect of taxable and deductible non-GAAP adjustments was calculated using the tax deductible portion of the expenses and applying the entity-specific, statutory tax rates applicable to each item during the respective fiscal years.