

Concentrix Named a Leader and Star Performer in Everest Group's Trust and Safety Services PEAK Matrix® Assessment 2024

April 25, 2024

Company recognized for diversified portfolio, use of generative artificial intelligence (AI) for automation of processes, and investments in AI-based tools

NEWARK, Calif., April 25, 2024 (GLOBE NEWSWIRE) -- Concentrix Corporation (NASDAQ: CNXC), a global technology and services leader, announced today it has been named a Leader and Star Performer by global analyst firm Everest Group in its Trust and Safety Services PEAK Matrix® Assessment 2024.

The assessment evaluates leading trust and safety providers that offer services designed to protect online platforms from bad actors and harmful content. The matrix measures market impact in the industry and analyzes their ability to deliver services successfully, highlighting each provider's key strengths and limitations. Among 27 leading trust and safety providers, Concentrix earned Star Performer positioning, based on year-over-year improvement on the matrix. The company was also one of two providers additionally named as a Leader because of its continued investment in technology solutions, such as Al-based tools and generative Al for detection and moderation automation, and its dedication to proactively serving the evolving needs of clients.

"The recent combination with Webhelp has enabled Concentrix to diversify its portfolio across buyer types, industries, and geographies. The combined entity now spans buyers of all sizes across all geographies," says Abhijnan Dasgupta, Practice Director at Everest Group. "Concentrix has strengthened its delivery footprint by expanding to new locations in North America, Europe, Asia Pacific, the Middle East, and Africa. It has invested in new tools (such as an image distortion tool and an Al-based analytics tool) and augmented its proprietary tools (such as Proteus and Moderatus) for non-sensitive content moderation. It further continues to improve its capabilities by partnering with technology providers. These are some of the factors that have contributed to Concentrix strengthening its positioning as a Leader and being recognized as a Star Performer in Everest Group's Trust and Safety Services PEAK Matrix® 2024."

Concentrix scored high across all criteria including market adoption, value delivered, vision and strategy, innovation and investments, scope of services, and delivery footprint, receiving a perfect score in the portfolio mix category. Cited as key strengths were the company's diversified portfolio across buyer types, industries, and geographies; expanded coverage, which now includes consulting services for the escalation of sensitive workflows; the implementation of [the] automated trust and safety platform, Moderatus; and the investments in Al-based tools Concentrix has made to strengthen its trust and safety offerings.

"We are honored to be recognized by Everest Group as a Leader and Star Performer for continuing to expand the boundaries of what's possible in the trust and safety space," said Paul Danter, Head of Trust and Safety at Concentrix. "Protecting the integrity of online experiences is critical to a brand's reputation, and we are leading the future of the industry by setting a new level of brand protection standards. This acknowledgement speaks to our commitment to fostering a secure, safe online environment for all."

Concentrix' deep expertise in data, technology, and especially AI capabilities empower the company to continue improving and developing trust and safety tools and processes to better serve its people, clients, and communities. For more information on Concentrix' trust and safety services, see the Everest Group report.

About us: Experience the power of Concentrix

Concentrix Corporation (NASDAQ: CNXC) is a global technology and services leader that powers the world's best brands, today and into the future. We're human-centered, tech-powered, intelligence-fueled. Every day, we design, build, and run fully integrated, end-to-end solutions at speed and scale across the entire enterprise, helping over 2,000 clients solve their toughest business challenges. Whether it's designing game-changing brand experiences, building and scaling secure AI technologies, or running digital operations that deliver global consistency with a local touch, we have it covered. At the heart of everything we do lies a commitment to transforming the way companies connect, interact, and grow. We're here to redefine what success means, delivering outcomes unimagined across every major vertical in 70 + markets. Virtually everywhere. Visit concentrix.com to learn more.

Safe Harbor Statement

This news release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include, but are not limited to, statements regarding the company's investments in and development of new technologies, capabilities and positioning to deliver business outcomes and solve challenges for its clients, and statements that include words such as believe, expect, may, will, provide, could and should and other similar expressions. These forward-looking statements are inherently uncertain and involve substantial risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Risks and uncertainties include, among other things, risks related to the company's ability to successfully execute its strategy, competitive conditions in the company's industry, uncertainty around, and disruption from, new and emerging technologies, including the adoption and utilization of generative artificial intelligence, and other factors contained in the Company's Annual Report on Form 10-K for the fiscal year ended November 30, 2023 filed with the Securities and Exchange Commission and subsequent SEC filings. We do not undertake a duty to update forward-looking statements, which speak only as of the date on which they are made.

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