

Concentrix + Webhelp Achieves New Milestone on Sustainability Journey

February 21, 2024

Company near-term greenhouse gas reduction targets validated by SBTi, reinforcing commitment to taking ambitious climate action for a greener future

NEWARK, Calif., Feb. 21, 2024 (GLOBE NEWSWIRE) -- Concentrix Corporation (NASDAQ: CNXC), a leading global provider of customer experience (CX) services and technologies, today announced it has received validation from the Science Based Target initiative (SBTi) on its near-term greenhouse gas (GHG) emissions reduction targets, a new milestone on its journey to creating a more sustainable planet for future generations.

SBTi is a collaboration between CDP (Carbon Disclosure Project), the United Nations Global Compact, World Resources Institute (WRI) and the Worldwide Fund for Nature (WWF) that empowers companies to set science-based emissions reduction targets that align with the latest climate science. SBTi provides companies with an independent assessment and validation of their proposed targets to help the world to halve emissions before 2030 and achieve net-zero emissions before 2050.

"Our sustainability journey centers around the concept that our collective impact as one team can change the world," said Philip Cassidy, Executive Vice President, Strategic Projects, Corporate Strategy and ESG at Concentrix + Webhelp. "Recognized as a company taking ambitious climate action by SBTi, along with our commitment to set long-term emissions reduction targets, validates our team's unwavering commitment to creating a more sustainable planet for future generations."

Science-based targets, like those encouraged by SBTi, enable companies to understand how much and how quickly to reduce GHG emissions to prevent furthering the effects of climate change.

Concentrix + Webhelp has committed to reduce:

- Absolute scope 1 and 2 GHG emissions 50% by 2030 from a 2019 baseline year.*
- Absolute scope 3 GHG emissions from purchased goods and services, capital goods, fuel & energy-related activities and employee commuting 50% within the same time frame.*

To learn more about the company's on-going sustainability initiatives, please visit the Concentrix + Webhelp 2023 ESG Report.

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

About Concentrix + Webhelp

Hi, we're a leading global provider of customer experience (CX) solutions and technology. We create game-changing customer journeys for some of the world's best brands, and the ones that are changing the world as we know it. Every day, we Design, Build and Run CX that helps brands grow across the world and into the future. Whether it's a specific solution or the whole end-to-end journey — we've got it covered. We're the strategic thinkers who design brand-defining experiences. The tech geeks who build smarter solutions. And the operational experts who run it all and make it work seamlessly. Across 70+ countries and six continents, we provide services across key industry verticals including technology & consumer electronics; retail, travel & ecommerce; banking, financial services & insurance; healthcare; communications & media; automotive; and energy & public sector. Concentrix Corporation (NASDAQ: CNXC) operating under the trade name Concentrix + Webhelp - Location: virtually everywhere - visit concentrix.com to learn more.

Safe Harbor Statements

This news release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements include, but are not limited to, statements regarding our future climate actions and commitment, the targeted reduction of scope 1, scope 2 and scope 3 GHG emissions, and statements that include words such as believe, expect, may, will, provide, could and should and other similar expressions. These forward-looking statements are inherently uncertain and involve substantial risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Risks and uncertainties include, among other things: risks related to our ability to successfully achieve our stated emissions reduction targets within the targeted time frame, or at all; that the cost to achieve our stated emissions reduction targets are higher than expected; failure to realize the anticipated benefits of investments and innovations related to emissions reductions; and other factors contained in the Company's Annual Report on Form 10-K for the fiscal year ended November 30, 2022 filed with the Securities and Exchange Commission and subsequent SEC filings. We do not undertake a duty to update forward-looking statements, which speak only as of the date on which they are made.

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